

Message Text

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ACTION EB-07

INFO OCT-01 AF-10 ARA-10 EA-07 EUR-12 NEA-10 IO-13

ISO-00 SSO-00 NSCE-00 USIE-00 INRE-00 SP-02

AID-05 NSC-05 EPG-02 TRSE-00 SS-15 STR-04 OMB-01

CEA-01 L-03 H-01 PA-01 PRS-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 AGRE-00 ITC-01 /132 W

-----102210 181719Z /53

O R 181601Z JUL 77

FM AMEMBASSY LONDON

TO SECSTATE WASHDC IMMEDIATE 6208

INFO AMEMBASSY BRUSSELS

AMEMBASSY MANILA

AMEMBASSY TOKYO

AMEMBASSY BANGKOK

AMEMBASSY BRASILIA

AMEMBASSY BUENOS AIRES

AMEMBASSY CAIRO

AMEMBASSY CANBERRA

AMCONSUL DURBAN

AMEMBASSY GUATEMALA

USMISSION GENEVA

AMEMBASSY MOSCOW

AMEMBASSY NEW DELHI

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY PORT LOUIS

AMEMBASSY PRETORIA

AMCONSUL RIO DE JANEIRO

AMEMBASSY SANTO DOMINGO

AMEMBASSY SUVA

AMEMBASSY MBABANE

AMEMBASSY MEXICO

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USOECD

USEEC

FOR: EB/TRP: MR. O'DONNELL

E.O. 11652: N/A

TAGS: EPAP, ETRD, ISO

SUBJECT: SUGAR -- US STOCK PLAN, CALL BY EGYPT

REP, MR. SAYED M. EL-SAYED EL-BOUS

1. MR. EL-BOUS CALLED ON EMB COMMODITIES OFFICER MORNING JULY 18, TO DISCUSS US RESERVE STOCK AND FINANCING SCHEME. EL-BOUS SAID HIS CALL WAS IN HIS CAPACITY AS REPRESENTATIVE OF LDC SUGAR IMPORTERS AS WELL AS EGYPTIAN REP. HE SAID HE WAS INVITED TO THE JULY CONSULTATION BY JONES-PARRY ON THIS BASIS. HE SAID CAIRO HAD SENT TEXT OF THE US PROPOSAL FOLLOWING A CALL BY ECON COUNSELOR MADDOX BUT THAT HE DID NOT HAVE DETAILED INSTRUCTIONS.

2. EL-BOUS HAD NO DIFFICULTY IN UNDERSTANDING US PROPOSAL. HE DID, HOWEVER, HAVE A NUMBER OF CONCERNS WHICH HE WISHED TO PUT FORWARD, AS LDC SPOKESMAN, AS FOLLOWS:

(A) US PROPOSAL MAKES NO PROVISION FOR LDC PREFERENCE. EL-BOUS URGED THAT LDCS WITH A GNP BELOW AGREED SUM SHOULD BE EXEMPT FROM COLLECTING THE STABILIZATION FEE ON THEIR IMPORTS.

(B) NOTING THAT THERE WAS NO EXPLICIT LINKAGE WITH "THE COMMON FUND" EL-BOUS POINTED OUT THAT EGYPT LIMITED OFFICIAL USE

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WAS CURRENT CHAIRMAN OF THE GROUP OF 77 AND WOULD SEEK SUCH LINKAGE IN ANY FINAL DOCUMENT.

(C) AS A LESS IMPORTANT POINT, EL-BOUS FELT INTEREST FREE LOANS SHOULD NOT BE EXTENDED TO DEVELOPED EXPORTERS.

3. WITH REGARD TO OTHER MATTERS, EL-BOUS REITERATED HIS BELIEF THAT THE 10-20 CENT PRICE RANGE DISCUSSED IN GENEVA WAS TOO HIGH. HE SAID EGYPT FELT THE CURRENT MARKET PRICE MUST BE TAKEN INTO CONSIDERATION IN SETTING THE FLOOR (I.E., SOMEWHERE AROUND 7 CENTS).

4. EL-BOUS ALSO THOUGHT WE HAD TO BE VERY CAREFUL NOT TO SET TOO STRINGENT LIMITS ON IMPORTS FROM NON-MEMBERS. HE PARTICULARLY HAD IN MIND THE SITUATION THAT WOULD DEVELOP IF THE EEC DID NOT JOIN THE AGREEMENT AT THE START. AN OVERLY TIGHT NON-MEMBER PROVISION HE THOUGHT WOULD INFLUENCE THE EEC'S CUSTOMERS (READ ARAB CUSTOMERS) TO REMAIN OUTSIDE THE AGREEMENT. FINALLY, EL-BOUS AGREED THAT QUOTAUST BE REALISTIC, PREFERABLY BASED ON SOME HISTORIC PERFORMANCE PERIOD.

BREWSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, DIPLOMATIC DISCUSSIONS, FINANCIAL PROGRAMS, BONDS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LONDON11776
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770255-1371
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770748/aaaabowb.tel
Line Count: 118
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7f911d68-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1831361
Secure: OPEN
Status: NATIVE
Subject: SUGAR -- US STOCK PLAN, CALL BY EGYPT REP, MR. SAYED M. EL-SAYED EL-BOUS
TAGS: EPAP, ETRD, EG, US, ISO, (EL-BOUS, SAYED M EL-SAYED)
To: STATE USOECD MULTIPLE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/7f911d68-c288-dd11-92da-001cc4696bcc
Review Markings:
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